CLIENT ADVISORY

November 11, 2020

EU Levies Tariffs Against U.S. Exports

Dear Valued Customer,

Effective Monday, November 9, 2020, the European Commission is increasing tariffs on U.S. exports into the European Union (EU) worth \$4 billion in response to the World Trade Organization 's (WTO) investigation on U.S. subsidies to Boeing. The tariffs rated at 15 percent on U.S. aircraft and 25 percent on U.S. agricultural and industrial goods will be imposed. Other goods that are subject to these tariffs also include U.S. rum, brandy, vodka, cheese, seafood, cheeses among others. Additional information and affected tariff codes can be found here.

In 2019, the United States levied Section 301 Safeguard tariffs against the EU regarding subsidies to Airbus. The U.S. challenged these subsidies with the WTO dating back to 2004; the WTO discovered in 2011 that the EU had spent \$18 billion in subsidized financing to Airbus from 1968 to 2006.

The EU press release notice can be found <u>here.</u> These tariffs reflect the same tariffs the U.S. has against similar products imported from the EU to the United States.

Thank you for being our Valued Customer. If you have any questions, please do not hesitate to contact your C.H. Robinson commercial representative for further information.

Sincerely, C.H. Robinson

Our information is compiled from a number of sources that to the best of our knowledge are accurate and correct. It is always the intent of our company to present accurate information. C.H. Robinson accepts no liability or responsibility for the information published herein.

